

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

CHEROKEE
ACQUISITION

In re:

CELSIUS NETWORK LLC, et al.,

Debtors

Chapter 11

No. 22-10964 (MG)

(Jointly Administered)

TRANSFER OF CLAIM OTHER THAN FOR SECURITY

A CLAIM HAS BEEN FILED IN THIS CASE or deemed filed under 11 U.S.C. § 1111(a). Transferee hereby gives evidence and notice pursuant to Rule 3001(e)(1) of the Federal Rules of Bankruptcy Procedure of the transfer, other than for security, of the claim referenced in this evidence and notice.

Name of Transferor:

Yuehsu Ku

Name and Current Address of
Transferor:

Yuehsu Ku
(Redacted)

Name of Transferee:

Contrarian Funds, LLC

Name and Address where notices and payments
to transferee should be sent:

Contrarian Funds, LLC
Attn: Alpa Jimenez
411 West Putnam Avenue, Suite 425
Greenwich, CT 06830

Schedule/Claim No.	Creditor Name	Amount	Debtor	Case No.
Schedule F Line (3.1.595194)	Yuehsu Ku	as described on Schedule F (attached)	Celsius Network LLC	22-10964

I declare under penalty of perjury that the information provided in this notice is true and correct to the best of my knowledge and belief.

By: 
Transferee/Transferee's Agent

Date: January 30, 2023

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 & 3571.

EVIDENCE OF TRANSFER OF CLAIM

Annex B

TO: U.S. Bankruptcy Court
Southern District of New York ("Court")

AND TO: Celsius Network LLC ("Debtor")
Case No. 22-10964 ("Case")

Claim #: Not Filed
Schedule #: 3.1.595194

YUEHSU KU ("Seller"), for good and valuable consideration the receipt and sufficiency of which is hereby acknowledged, does hereby unconditionally and irrevocably sell, transfer and assign unto:

CONTRARIAN FUNDS, LLC
Attn: Alpa Jimenez
411 West Putnam Avenue, Suite 425
Greenwich, CT 06830

its successors and assigns ("Buyer"), all rights, title and interest in and to the claim of Seller, including all rights: (a) of reclamation and all administrative priority claims, and any cure payments made on account of Seller in the Case; (b) to any proof(s) of claim filed; (c) in and to any secured claim, collateral or any liens held by Seller; (d) to vote on any question relating to the claim in the Case; (e) to cash, interest, principal, securities or other property in connection with the Case; and (f) to any amounts listed on Debtor's schedules, in the principal amount of the Schedule F amount ("Claim"), which represents 100% of the total claim amount of the Schedule F amount against Debtor in the Court, or any other court with jurisdiction over Debtor's Case.

Seller hereby waives: (a) any objection to the transfer of the Claim to Buyer on the books and records of Debtor and the Court; and (b) any notice or right to a hearing as may be imposed by Federal Rule of Bankruptcy Procedure 3001, the Bankruptcy Code, applicable local bankruptcy rules or applicable law. Seller acknowledges, understands, agrees, and hereby stipulates that an order of the Court may be entered without further notice to Seller transferring the Claim to Buyer and recognizing Buyer as the sole owner and holder of the Claim.

Buyer does not assume and will not be responsible for any obligations or liabilities of Seller related to or in connection with the Claim or the Case. You are hereby directed to make all future payments and distributions free and clear of all setoffs and deductions, and to give all notices and other communications in respect of the Claim to Buyer.

IN WITNESS WHEREOF, each of the undersigned have duly executed this Evidence of Transfer of Claim by their duly authorized representative dated January 30, 2023.

YUEHSU KU

By: Yuehsu Ku
Name: Yuehsu Ku
Title: Individual

CONTRARIAN FUNDS, LLC

By: Contrarian Capital Management, LLC, as Manager

By: Keith McCormack
Name: Keith McCormack
Title: Managing Director

SCHEDULE F LINE	CREDITORS NAME	ADDRESS	INDICATE IF CLAIM IS CONTINGENT, UNLIQUIDATED, DISPUTED	IS THE CLAIM SUBJECT TO OFFSET? (YES/NO)	EARN ACCOUNT
3.1.595189	YUEHAO LIN	ADDRESS REDACTED			BTC 0.00492934018514789 BUSD 200000 CEL 3904.06653443648 ETH 0.000225235644255565 PAXG 0.000001724369119941 USDC 0.000000997828111357 USDT ERC20 60.1861470795223
3.1.595190	YUEHCHIN HUANG	ADDRESS REDACTED			BTC 0.00112836148090069 USDT ERC20 0.171943710927404
3.1.595191	YUEHCHING LEE	ADDRESS REDACTED			BTC 0.000163503474682723 CEL 13.5966035292436 ETH 0.0103031048634389 USDT ERC20 3.04661157361101
3.1.595192	YUEHENG LI	ADDRESS REDACTED			BTC 0.584152872553116 ETH 3.02049787784778
3.1.595193	YUEH-KUEI HSIAO	ADDRESS REDACTED			BNB 0.00152844184940487 BTC 0.558042502280708 CEL 0.277104987000829 ETH 10.2095800849487 LUNC 0.0352940797794513 SOL 36.2884768403158
3.1.595194	YUEHSU KU	ADDRESS REDACTED		Yes	BTC 148.885809830085 CEL 49.4471927583205 USDC 5938.1122927739

T)	EARN ACCOUNT	CUSTODY ACCOUNT	WITHHELD ACCOUNT	COLLATERAL ON LOAN RECEIVABLE
	BTC 0.00492934018514789 BUSD 200000 CEL 3904.06653443648 ETH 0.000225235644255565 PAXG 0.000001724369119941 USDC 0.000000997828111357 USDT ERC20 60.1861470795223			
	BTC 0.00112836148090069 USDT ERC20 0.171943710927404			
	BTC 0.000163503474682723 CEL 13.5966035292436 ETH 0.0103031048634389 USDT ERC20 3.04661157361101			
	BTC 0.584152872553116 ETH 3.02049787784778			
	BNB 0.00152844184940487 BTC 0.558042502280708 CEL 0.277104987000829 ETH 10.2095800849487 LUNC 0.0352940797794513 SOL 36.2884768403158			
	BTC 148.885809830085 CEL 49.4471927583205 USDC 5938.1122927739 BUSD 200000	USDC 1876.58		BTC 5.25946079977777